



BRUNING BANK

WINTER 2022

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Count Your Blessings and Give a Bit Back

We are blessed to have our families, farms, businesses, neighbors, and our hometowns. We're also blessed to live in a robust economy where wealth is generated and passed down from generation to generation.

I'm a big fan of Nebraska Community Foundation and its focus on helping us see and appreciate the abundance we have and how to use it to build what's next. To this end, NCF studies the intergenerational transfer of wealth—last year, they released a new study. It revealed over \$100 billion will transfer from one generation to the next this decade in Nebraska. In the next 50 years, that number exceeds \$950 billion. Wow! What abundance! Let me try to put this in perspective.

I live in Thayer County (population 5,003) where an estimated \$565 million will transfer this decade. What if each of us who love Thayer County gave a small bit, say five percent, back to our hometowns as part of our estate planning? That's \$28 million! That's real money in a rural community.

But the best part is how these huge numbers help all of us dream bigger dreams for our hometowns. I'm a grandfather and I know my grandchildren will benefit immensely from early childhood development. How do we make that happen in our rural place? The answer to this question (and so many others, like housing, day care, education, health care and people attraction) is working together. If we come together and commit to giving at least five percent to benefit the next generation, think of what we can accomplish. We can build and sustain the hometowns of our dreams. You can learn more about the Nebraska Community Foundation transfer of wealth study and how to give a little bit back at www.fivetothrivene.org.

-Fred D. Bruning, Chief Executive Officer



FRED D. BRUNING

As I have interpreted from the Bible:

Much is required from the person to whom much is given; much more is required from the person to whom much more is given. Luke 12:48

During this holiday season, God blesses you so you can bless others.

Remembering Darlene M. Reinsch



JERRY CATLETT

With the holiday season coming: Happy Thanksgiving, Merry Christmas, and Happy New Year!
This season gives us an opportunity to reflect and remember. It's not just about ourselves. I say this as my career has been shaped by many individuals that shared openly with me. I owe whatever level of success, to a large degree, to the many professionals that shared openly and honestly with me their knowledge and experience. If you are willing to listen and learn, people are willing to share!

The history of Bruning Bank, formerly known as the Bruning State Bank and the German Bank, is a great story and our facts and legacy have been well documented over our 131 years of history and most importantly, consistent vision and values of the Bruning family. My opinion is extraordinarily strong on this point. Each generation of the Bruning family lived this, "Hire good people and treat them right".

A hire made in 1953 has helped shape Bruning Bank spanning over three generations of the Bruning family and I was honored and privileged to have worked with **Darlene M. Reinsch** for nearly 25 years of my so far, 30 years with Bruning Bank. She shared so much knowledge and experience with so many bank staff over the years. I'm so very blessed that she had the patience to do so with me. Darlene was a part of the Bruning Bank for 62 years! Just incredible!

Darlene's professional career was remarkable. She started at the beginning and worked her way to becoming the bank's Cashier, Compliance Officer, Loan Officer, Insurance Agent, Trust Officer, Investment Representative, Senior Vice President, and Board of Directors member. She helped start and manage many new ventures and departments of the bank.

I'm a little out of turn to say, I'm not part of her family, but I think Darlene provided inspiration to her grandson, Ryne Philippi, our Senior Vice President, and Chief Financial Officer to follow her into a Bruning Bank career. We are so very fortunate for that.

Darlene was active in the community and in her church. We owe her a debt of gratitude. We all need to remember our family and friends that have gone before us. They have made it easier for us to succeed and become better.

Darlene M. Reinsch, what a Bruning Bank leader to remember.

As you celebrate this holiday season, remember those remarkable people that help shape us- family and friends.

- Jerry Catlett, President, COO



DARLENE M. REINSCH

April 8, 1936 ~ August 22, 2022

Estate Planning Made Simple



a passing.
One being a **joint owner(s) on the account**: This allows the

When you think of Estate Planning, an attorney is what most will probably think of and the cost to set up one's Will or succession plan. Not many people think about one of the easiest ways to manage your money and accounts can start at the bank with your Relationship Manager. There are a couple of ways one can set up accounts to help you and your loved ones manage an account at the time of

account to stay open at the time of one's passing and the joint owner(s) may continue writing checks as the ownership of the account belongs to them now.
Beneficiaries or also called Payable Upon Death: This allows the account to be equally distributed, after a Death Certificate is issued, to the listed beneficiaries without an Estate or probate. You also have the option to list your Trust as a beneficiary, if you have one set up.
If you are interested in knowing how your existing accounts are currently set up, contact your local Relationship Manager. They will be able to let you know what you will need, if you would like to make a change.

-McKenna Onnen, Relationship Banker (NMLS #1962601)

New Employee Spotlight



MADISYN WELSCH

Matisyn currently lives in Gladstone with her husband Cody and their son Quincy. They have a cow calf and stocker operation. Matisyn has over five years of banking experience and is very excited to continue learning and being a Mortgage Loan Administrator at Bruning Bank in Hebron. She enjoys playing sports, barrel racing and spending time with family and friends.



MEGAN CHRISTEN

Megan is from Anselmo, NE, where she spent most of her time growing up on their family ranch. She graduated from the University of Nebraska at Kearney with a degree in Agribusiness. After graduation, she returned back home to ranch for a while, but is now eager to learn a new role and see where this new path will take her. Megan joins Bruning Bank in Broken Bow as an Escrow Servicing Agent/Mortgage Lending Administrator. In her spare time, she enjoys spending time with family and friends, being outdoors, staying active in sports, and working with animals.



TAYLOR HANSEN

Taylor is originally from small town Wisner, NE. She lived in Kearney for about three years before moving to Holdrege in 2021 with her fiancé, Payton. They have a daughter named Saige, two dogs, and a cat- all keeping them very busy. In their free time, they love visiting friends and family, playing a round of golf, fishing, or isolating and binge watching a TV series. Taylor joins Bruning Bank in Holdrege as a Relationship Associate and is very excited for this new journey at Bruning Bank and excited to learn!

'Tis The Season



When I hear someone say those words, I immediately think of upcoming holidays and of giving to people and worthy organizations. I also immediately think of

2 Corinthians 9:7,

"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver."

I have read that 30% of all giving or donations are made from Thanksgiving to the last three days of the year. Have we been conditioned to give this time of year or are we truly embracing the real meaning of "Tis the Season."? Do we feel compelled to give

out of habit or out of our hearts?

There are many benefits to being a cheerful giver. Giving is known to increase your emotional health, give you a positive outlook on life, and increase your self-esteem. An unintended benefit is that when others witness your passion to give, it often motivates them to do the same.

There are many benefits to being a cheerful giver. So, let's embrace "Tis the Season" and give to people and organizations with a cheerful heart.

May you all be blessed with good health and safe travels this Holiday Season!

- Sonny Manley, President- Hebron

HOLIDAY GIVING OPPORTUNITIES

As the holidays are fast approaching, many of us find ourselves reflecting on how fortunate we are and wanting to give to those who are in need. Bruning Bank is a community bank and we take pride in serving our communities. During the holiday season, we invite our communities to join us in helping those in need through giving opportunities at each of our bank locations.

BRUNING

Place non-perishable food or toiletry items in our lobby for Blue Valley Community Action

HEBRON

Place toiletries, gift cards, trash bags, etc. in our lobby for the Hope Crisis Center

BROKEN BOW

Select an ornament from our tree with items listed for families in need via Healing Hearts and Families

HOLDREGE

Bring donations for Toys for Tots to the lobby or drive-up window

KEARNEY

Provide monetary donations for Good Fellows. Please bring donations to lobby or drive-up window

Holdrege Happenings!



Holdrege Recognized As Community Of The Year:

The Nebraska Diplomats honored Holdrege with a Community of the Year award at its annual banquet on August 9, 2022. Gov. Pete Ricketts presented the award to Holdrege representative Ron Tillery, Executive Director of the Phelps County Development Corporation. Holdrege

has a diversified economy – including agribusiness, logistics companies, professional services, and manufacturing. Holdrege is home to medical device manufacturers Becton Dickinson (BD) and embecta who together employ more than 700 people and produce critical health products on a global scale.

As a regional hub for retail and medical services, Holdrege attracts young professionals that are choosing the city as their place to live and work. The area has some of the best agribusiness and farming in the state.

Community's highlights mentioned during the event included:

- BD's recent \$100 million investment and expansion and its celebration of calling Holdrege home for more than 50 years.
- Creation of new BD spin-off company, embecta, which is now its own publicly traded company and is Holdrege's largest employer.
- Recent \$8 million expansion by Allmand Inc./Briggs & Stratton.
- \$634,000 in gap financing loans provided by PCDC for area businesses.
- PCDC commissioned the final engineering designs for Iron Horse Industrial Park and is actively marketing this site.
- Phelps Memorial Health Center being named a top critical access hospital for many years in a row and being named an exceptional place to work by Gallup.
- New Cobblestone Hotel.
- Recent \$2 million expansion of the VA clinic in Holdrege.

Bruning Bank is honored to be a part of such a thriving community! Congratulations Holdrege on your well-deserved award!

-Kyle L. Anderson, Senior Executive Commercial Lender

NEW YEAR RESOLUTION: TAKE STEPS TOWARD BETTER BANKING

Complete these steps and take advantage of these opportunities at Bruning Bank!

- ☐ **Register for Mobile Banking and download the FREE Bruning Bank app**
Monitor your accounts, deposit checks, freeze your card, send/receive funds, check your credit score, etc.
- ☐ **Sign up for eStatements**
More secure than mailed statements, available sooner, printable, less clutter, easier storage.
- ☐ **Customize alerts with Notifi**
Get a text or email when interest is paid, a check is deposited, a change is made on the account, etc.
- ☐ **Enroll in Credit Sense**
Monitor your credit score, view trends, learn how to improve your score, view debt, etc.
- ☐ **Set up Zelle**
Send, receive, and request funds from friends and family right from Bruning Bank's app.
- ☐ **Complete Bill Pay**
Never forget to pay another bill with Bill Pay.

Bruning Bank would like to remind all customers that by mid-January 2023, you will be receiving 1099s and other important tax documents. **Please watch your mail closely.**



KATHY ROBERTS
KRISTEN MONTEFORTE
ALLISA WALLER-SWANSON
SARA JO KUNERT
ASHLI SOUKUP

What is Replacement Cost Coverage?

Replacement cost coverage is designed to help you repair/replace damaged items to make you whole again.

Example: Your roof is totaled in a hailstorm.
If you have replacement cost coverage on your home, then the company will pay to replace your roof, minus your deductible. No depreciation will be taken.
However, the roof **HAS** to be replaced and the expense incurred before full replacement cost is paid.

With replacement cost coverage, the insurance company only owes to repair a damaged item unless the repair cost exceeds the cost to replace it.

Example: Your washer and dryer were hit by lightning and aren't working.
The cost to repair the washer & dryer is \$800.00. The cost to replace the set is \$1500.00.
The company would owe \$800.00 to repair the set, minus your deductible.

If an item must be replaced, then the company will pay the final cost to replace the damaged item (less any applicable deductible), but only up to the amount of coverage listed on your policy.

Example: You lost an irrigation pivot system due to wind.
The pivot system is insured for \$90,000.
The cost to replace the damaged system is \$100,000.
The company only owes \$90,000 minus your deductible.

If your pivot "system" is insured for \$90,000 and the cost to replace the pivot itself is only \$80,000...then the company only owes the \$80,000 minus your deductible.

The maximum amount paid is the LESSER of: The cost to repair/replace an item OR the coverage amount listed on the policy.

Example: Your home was destroyed by a tornado (or fire).
The policy declarations page shows \$350,000 coverage.
The cost to rebuild the home with like kind/quality materials is \$450,000.
Unfortunately, the company only owes \$350,000 minus your deductible.

Hence, the importance of reviewing your coverage periodically, and notifying your agent when you make improvements, additions, or remodels on your home, buy new (or upgrade) equipment, add (or update) a pivot system, or put up a building etc.

Items with the replacement cost coverage need to be insured to their replacement values. Companies apply some inflation adjustments at renewal time, but these adjustments are not always adequate, and they don't get applied mid-term. The recent "drastic" increases in material cost has made it even more important to review your coverage regularly.

- Kathy, Kristen, Allisa, Sara Jo & Ashli
Bruning Insurance Agency

Not FDIC Insured. Not a guarantee of the Bank. Not a deposit of the Bank. Not insured by any federal government agency. May go down in value.



Crop Insurance Reminders

Crops have been harvested for 2022 and wheat has been planted for 2023. Hopefully, you enjoyed a bountiful harvest!

Just a few reminders as we prepare for the 2023 crop insurance year:

1. Report your row crop yields.
 - Provide elevator summary sheets, bin measurements, and field notes to report your row crop yields. Your signature is needed on the reporting form.
2. Pay your multi-peril crop insurance premiums.
 - Payments were due September 1st, but interest won't be added unless payment isn't received before December 1st.
3. Notify agent of any changes in your farming operation for 2023.
 - a. Will you be adding any ground to your operation?
 - b. Are you breaking-up land that hasn't been farmed in the past?
 - c. Are there any other changes in your farming operations?
 - d. Are there any changes in marital status or entity ownership?

It has been a pleasure working with all of you this past year and we look forward to assisting you with all your insurance needs in 2023.

Merry Christmas and Happy New Year from all of us to all of you!

- Kathy & Jeff
Crop Insurance Agents

Not FDIC Insured. Not a guarantee of the Bank. Not a deposit of the Bank. Not insured by any federal government agency. May go down in value.

Mortgage Scams on the Rise



Bruning Bank works tirelessly to keep your information safe and secure. However, scammers will do whatever they can to hijack their way into everyone's life. Mortgage scams are happening more and more.

Technology advances have made both bank personnel and scammers' lives easier. Most Nebraska counties have filed records online. This makes

it quick and easy for bank personnel to file a Deed of Trust and view that filing information quickly and easily; however, there are "trolls" that scour these same online records for a much different reason.

Scammers search these same records for recently filed Deeds of Trust. A Deed of Trust is an agreement between a borrower and a lender that secures a financed real estate transaction. Deeds of Trust transfer the legal title of a property to a third party – such as a bank – to hold until the borrower(s) repay their debt to the lender – the bank. A Deed of Trust is a public document and all the information it contains is public. This is an easy way for scammers to get the borrower(s) names, address of the property, loan amount being secured, and the financial institution's information handling the financed real estate transaction. The Deed of Trust holds a jackpot of information!

With the introduction of more county records available online, we have seen mortgage scams skyrocket! Companies, legitimate or not, are first sending postcards and then letters, trying to sell Home Warranty Insurance, Mortgage Life Insurance, and/or a Bi-Weekly Mortgage Program. These companies even go as far as including a substantial voucher to further entice borrowers to purchase the plan. These postcards and letters contain the specific information that is in the Deed of Trust. Borrowers see that Bruning Bank's name is listed on the letter and assume this information was provided by Bruning Bank. Please know that Bruning Bank does not share your information with anyone!

If you have received any postcard or letter that you are not sure was provided by Bruning Bank, please call, or stop into any of our five locations to get a verified answer if the material was from us or not. Bruning Bank has filed complaints with the Nebraska Department of Banking and Finance to get this illegal activity stopped. We care about our customers and want to protect you from the "trolls" using your own information against you.

- Janice Nozicka, Director of Mortgage Lending (NMLS #474132)

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Home Loan Experts

BRUNING & HEBRON



SHARI FISCHER
NMLS#474130
402.768.7473
sfischer@bruningbank.com



TRACI FANGMEIER
NMLS#948013
402.768.7473
tfangmeier@bruningbank.com

BROKEN BOW



JANICE NOZICKA
NMLS#474132
308.872.2757
jnozicka@bruningbank.com



CECE KILLINGER
NMLS#1529848
308.872.2757
ckillinger@bruningbank.com

HOLDREGE



MICHAELA NIELSEN
NMLS#894658
308.995.3880
mnielsen@bruningbank.com



JILL SUTTON
NMLS#1631544
308.995.3880
jsutton@bruningbank.com

KEARNEY



ANNEMARIE O'CONNOR
NMLS#416351
308.455.3072
aoconnor@bruningbank.com



Contingency Planning



A few months ago, I decided to limit my intake of television news channels and social media "news" posts. We have a very large amount of information pushed at us from various sources. The challenging aspect for me is who can you trust? Making decisions during uncertain times can be challenging to say the least. It is hard to make sound decisions when

the information you receive is questionable.

With inflation and interest rates rising at a historic rate, contingency planning is as important as ever. Sitting down with your trusted advisor to identify risks you and/or your business face is extremely important. If inflation and interest rates continue to rise, how is my business or my household going to withstand the storm? Every financial situation is unique, so there is no silver bullet that works in all cases. Most of the time, a combination of the following solutions is needed:

1. Increasing revenue or income – For households, working a part-time job or finding other ways to increase income may be the best answer. For businesses, raising prices for goods and services may be part of the answer, if the market can bear the increased price. Finding ways to add value to your goods or services, which allow you to charge more for the good or service, may be the answer.

2. Decreasing expenses – For households, limiting the number of times you go out to eat, carpooling with others to save fuel, or not buying your favorite coffee or soda every day may be the best option. There are many ways to save money with a little bit of sacrifice. For businesses, there are many potential ways to save money, but these items need to make sense for the business. Saving money at the expense of generating revenue is probably not the best option.

3. Lowering debt payments – For both households and businesses, selling assets to reduce debt may make sense. Income-producing assets are very important to any household or business, so holding these assets and selling non-income producing assets would likely make the most sense.

As we move through the next few months, having a contingency plan may be extremely important. Your plan may or may not include the three options above but thinking about a plan that fits you and/or your business is very important. Please sit down with your Bruning Bank trusted advisor to discuss potential options on weathering the storm.

- Ken Mehlin, Chief Credit Officer



Relationships and Friendships for a Lifetime



One of the most rewarding parts of my banking job is the relationships that are built between my customers and myself. Yes, it takes hard work, dedication, and trust by both sides, but if done right there is nothing more rewarding.

Just this past week I was reminded of a relationship that was built in the mid 90's with a customer.

I was young and had just a few years of banking under me and I thought there is no way this customer, who was nearing retirement age, would allow some young guy to sit down with him at renewal time to discuss financials. Through the next few years of working together a great relationship was built with this customer. I honestly feel he made me better in a lot of ways than I did for him. The customer retired from farming in the late 90's

and moved out of state and is currently residing in Arizona. He stopped by this week to see if I was still in the banking business and to let me know that his wife recently passed away. Long after the banking relationship ended, the friendship continues.

As I grow older, I like to look back on the relationships I have built with my customers over the years. It doesn't matter if they are retired customers who drop by from time to time and say "hi" or current customers that I get to see daily, I appreciate all of the relationships that have been built over the years. I'm fortunate to have met great people that I will have a relationship and/or friendship with the rest of my life.

Frank Bruning was right when he said, "Banking is about building relationships!"

- Jim Scott, President- Broken Bow

Recession, or Not a Recession...



DAVE FROOK, CPFA®
VICE PRESIDENT &
LPL FINANCIAL PLANNER

Are we in an economic recession? Apparently, no one knows. Leave it to politics to muddy the waters on one more thing in our society. We used to all agree that two consecutive quarters of negative Gross Domestic Product (GDP) was a recession. But the truth was never really that clear cut. Two negative quarters GDP has always been a “rule of thumb.” The reason it’s somewhat held true in the past is because when we have had two negative quarters of GDP, many other leading and/or lagging economic indicators have pointed to recession as well. This time is a little different. It’s a “mixed bag.”

According to the Dallas Fed, “...we find that most indicators—particularly those measuring labor markets—provide strong evidence that the U.S. economy did not fall into a recession in the first quarter. The National Bureau of Economic Research (NBER) Business-Cycle Dating Committee, which certifies and dates U.S. business cycles, defines a recession as ‘a significant decline in economic activity that is spread across the economy and that lasts more than a few months.’ A range of monthly indicators has been used by the committee to determine the peaks and subsequent troughs in economic activity. The period between the peak and the bottom of a subsequent downturn is called a recession.

There is no fixed rule for weighting these indicators, and it often takes the committee several months or years to determine a business-cycle peak or trough. To answer whether the U.S. economy fell into recession, our analysis compares the movements of the indicators cited by the NBER committee in 2022 with those in previous recessions.”

Some people prefer to keep things simple, like the old saying, “a Recession is when your neighbor loses their job, and a Depression is when you lose yours.” I could go on and on about the economic data, but I think the real question is, where are we heading, and what do we do about it?

After reading several articles from economists and listening to economic talks from Dr. David Kelly (Chief Global Economist at J.P. Morgan), Brian Wesbury (Chief Economist at First Trust), and Wendy Lin, CFA (Senior Market Strategist at Goldman Sachs), I believe our economy will truly decline into recession in 3rd – 4th Quarter of 2023. Why? Because the Federal Reserve is pushing us to the brink, and they historically have not been adept at creating “soft landings.” The Fed wants to bring inflation back to 2%. Their only real tool is raising interest rates and that’s like handing a chain saw to a surgeon performing microscopic surgery. (I think we all could have done without that imagery, but we are getting close to Halloween as I’m writing this).

It will take some time for the rate hikes to cycle through the economy because there’s still a lot of pent-up demand for vehicles, homes, durable goods, services, and labor. But it will cycle through. The data is already showing some signs of slowing. We’re expecting the Fed to increase by 0.75% (75 basis points – “bps”), then 50 bps, and 25 bps. The hikes will eventually cause a slowdown in demand, which will lead to layoffs, which will slow wage growth and inflation of the cost of goods.

Most of the economists I’m listening to crunch the numbers and show a compelling case that we will not have another severe prolonged “Great Recession”. I don’t have time or space to go through all the details, but in a nutshell, our financial and real estate markets are in better shape than in 2008.

So, this all means we should pull out of the market and invest in guns and butter, right? Not so fast. I know there are a lot of you that listen to the TV & Radio Ads, “Are you sick and tired of your advisor telling you to just hold on?” “Don’t you wish they would do something?” “Call 1-800 and we’ll buy gold for you. Call 1-800 and we’ll put you in a tactical account that does something.” I hear them every time there’s higher volatility in markets. The problem is they never tell the whole truth. From 1973 to 2018 the annualized returns of Gold were 5.68% vs 10.70% for the S&P 500. Moreover, the Standard Deviation (measurement of risk/volatility) was 26.36% for Gold vs 17.19% for S&P 5001. That means an investor in gold took more risk to earn less returns. Not good.

Tactical investing involves attempting to time the market. I’ve railed against timing the market for years. I did use some tactical portfolio managers shortly after the financial collapse. Most of them are honest in that they will admit their goal is to reduce portfolio volatility rather than increase returns. The idea is that if they can limit the downside – get out of the market some time before it hits bottom (because no one will tell you with a straight face they can time the bottom) and get back in before it hits the top, they can reduce losses. The problem is usually over a long period of time a tactical asset manager will get it right – once. But they must be right on both sides of the trade – Selling and then buying. I’ve seen repeatedly, where the tactical asset managers might reduce losses – where it declines less than a strategic management style – only to have their portfolios underperform on the upside, and for the next several years.

That’s why I follow the strategic investment philosophy of Warren Buffet, Jack Bogle, John Templeton, Peter Lynch, Benjamin Graham (you know, the “Who’s Who of Greatest Investors”). There’s more to their investing than just “Buy & Hold”. They were/are all adept at research analysis, and at buying low and selling high – but more importantly – having a long-term investment plan. No panic. They all had a steely resolve.

And today that’s what we need – a steely resolve to get us through this recession – whether it’s here today or coming tomorrow.

Footnotes: 1. Ploutos, *Seeking Alpha*, “Gold Vs. Stocks” (10/11/2019).

Disclosures: The information provided here is for general information only and should not be considered an individualized recommendation or personalized investment advice. Any economic forecasts set forth in this material may not develop as predicted.

All investing involves risk including loss of principal. No strategy assures success or protects against loss.

Past performance is not indicative of future results.

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Neighbors



Talking to a friend about children’s attention spans and our instant world one day made me think of neighbors. In the biblical sense, you can consider anyone your neighbor, but I was thinking of the- over the fence, ‘Wilson’ from the show *Home Improvement*. You know those people you wave to every once in a while and kind of make up what you don’t know about them. Mr. Rogers used to call

everyone watching his neighbor and invited you to be one. I think he used this term to mean someone close to you, like a friend.

When is the last time you had to borrow something from a neighbor? I know in small towns and in the country, it happens all the time. I borrow tools from one of my neighbors every now and then. My wife wonders why it takes me so long, but we end up talking a little and taking an interest in each other’s life. I usually learn something I didn’t know, and then we vent about the latest Husker game or the weather. I had a neighbor come over just yesterday to talk about hunting and stuff. His wife called and asked if we had any shredded cheese. We did, bought extra when it was on sale, and it was in the freezer. This made me think because before they asked for cheese, they wanted to know what time the grocery store closed. It was after hours, and they just needed it for a supper recipe.

When I lived in Omaha there was always something open, a 24-hour Walmart, gas station, hardware stores open on Sunday. Now, there is Amazon home delivery, and streaming

services that deliver movies. One thing I have always tried to do, even in Omaha, was meet my neighbors. But, I never got to know them as well as when I lived in smaller communities and on the farm. Probably because I didn’t ‘need’ to talk to them. In smaller communities and rural areas, neighbors share more than a fence line or a wave, we share our lives. There isn’t always something open on the weekends and I remember on more than one occasion my mom sending me to get a cup of sugar from the neighbor for a recipe. If it was cookies, we usually brought them some as a thank you.

I did like living in Omaha, but the bonds you create with your neighbors in smaller towns can never be duplicated. I am happy to be back in Thayer County to raise a family and have neighbors look out for our kids. I used to be upset when people would call my mom and tell her I was driving around town on a school permit, but now I look forward to those calls. It takes a village of good people to raise children, I know I don’t know everything about parenthood. It is also very fun to get to know the people you share a community with.

Banker Frank, my grandfather, had some good advice. He said, “There were times where I would have an argument with someone in the community or we didn’t get along that week. I always made sure to sit next to them in church.” We all must share the same pew, church, grocery store, or school in small towns. Sometimes you must swallow your pride to get along. Sometimes you just need to borrow a hammer to get to know your neighbor.

- Adam Bruning, Loan Officer



New Required Restrictive Endorsement Effective 1/4/2023

Attn: New required restrictive endorsement effective 1/4/23 for mobile deposits. Please start endorsing your check(s) with **MOBILE DEPOSIT BRUNING BANK**, if it is not endorsed with the exact wording it will be rejected, also list **ACCOUNT NUMBER, DATE** and **SIGN** the check.

Being Thankful



As of the writing of this article, Thanksgiving is a mere week away. In the spirit of this holiday, I’d like to share some of the things I’m thankful for. I am thankful for my family, especially my two-year-old daughter who means everything to me. I am thankful for good friends, old and new. I am thankful for the opportunity

to be part of Bruning Bank because it truly is a special place. I am thankful for the leadership of Bruning Bank who afforded me this opportunity and continues to support me. I am especially thankful for my team and all my colleagues who make work not seem like work. Let us all be thankful for the things we have and help lift up those around us who may not be so fortunate this holiday season.

- Andy Hill, Chief Information Officer



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Mark Your Calendar

DECEMBER:

- **5** - Dr. Kohl Presents: Agriculture Today: New Era of Prosperity or Temporary Opportunity?
- Holdrege, NE at the Sun Theatre, 8:30 a.m. - 11:30 a.m.
- **8** - Dr. Kohl in Bruning at the Bruning Opera House- Bruning, NE: 1:00 p.m. - 4:00 p.m.
- **14** - Bruning Holiday Open House
- **14** - Broken Bow Holiday Open House
- **14** - Holdrege Holiday Open House
- **14** - Kearney Holiday Open House
- **15** - Hebron Holiday Open House
- **26** - CLOSED in observance of Christmas Day

JANUARY:

- **2** - CLOSED in observance of New Year's Day
- **16** - CLOSED in observance of Martin Luther King Jr. Day
- **19** - Cow/Calf College Beef Seminar

FEBRUARY:

- **20** - CLOSED in observance of President's Day