



# BRUNING BANK

WINTER 2021

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## Education Opportunities

One thing both of my parents instilled in all of us was the importance of education and no matter how old we were to never stop learning and reading.

Through my years of learning, I have met many people who have benefited from community colleges, sometimes referred to as Junior Colleges. They offer a variety of educational programs that lead to associate degrees or certificates and are also an excellent platform for earning a bachelor degree.

Most universities are now recognizing the value of community colleges in terms of serving as “feeder schools” for university enrollment. I feel some students are not ready for the larger cities, universities and student population and are sometimes intimidated. This can lead to students dropping out.

Many high school students can earn college hours while in high school now and can take those to a 2-year college to get ahead if you choose to attend a 4-year college later. There are many opportunities for continued learning after high school. Some families have the student do military service before or during college such as the National Guards.

One thing I have witnessed is colleges also have intern programs that line up with private industry for working on a farm/ranch, factory, implement dealer, pivot dealer, banks and small business owners. The University of Nebraska has an internship program through a major for Ag Banking and Finance. We have hosted interns through this program and have been quite happy with the results.

In rural America, we are short of plumbers, electricians, mechanics, farm and livestock help, custom applicators, bankers and small business employees. The list could go on and on. We all need to encourage young people to further their education and come back to rural America.

Please help support continued education for all of our youth. You can help by reminding students about the importance of further education. It is important to network with them and share the numerous opportunities an education can offer. Some of the hardest working and successful people I know have started by going to a community college and found a career after two years. Others go on and finish their degree in a 4-year school. Both ways make employment opportunities.

There are several educational opportunities that we support listed in this newsletter, please attend and encourage our youth to attend as well.



FRED D. BRUNING

*-Fred D. Bruning, Chief Executive Officer*

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“Education is not just about going to school and getting a degree. It’s about widening your knowledge & absorbing the truth about Life.”

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Skakuntala Devi

# Jerry's Journal



JERRY CATLETT

Here it comes, year-end 2021! We have scheduled our year-end tax planning sessions and have our 2022 budgets and forecasts completed. The 2022 projections have assumptions that could go either way, rising rates or stable rates. Inflation concerns, supply chain disruptions and tight labor markets for all businesses.

Budgeting, preparing proformas are all industry best practices. Our crystal ball is a little fuzzy as of this writing. So instead of making any unfounded predictions, I will just give a very brief Bruning Bank recap.

Bruning Bank quietly celebrated our 130th year of service and family ownership in 2021. We moved our bank capital account to an all-time high in dollars. Like every bank in the United States, we have seen our balance sheet grow with deposits from Small Business Administration (SBA) Paycheck Protection Program (PPP), government stimulus payments and full employment here in Nebraska. Our capital has kept pace with accelerated growth that came in above our projections!

I use that real time example of how we plan and acknowledge the plan changes. They have for 130 years! We will continue to follow our Bruning Bank tagline, "Build. Grow. Thrive."

On behalf of the entire Bruning Bank family and employees we wish you and your families a very Blessed and Merry Christmas and a Happy New Year in 2022.

- Jerry Catlett, President, COO

## A Second Bucket List

We live in a society that is all about self and instant gratification. I hear these statements all the time:

- 1) YOLO - "You only live once"
- 2) Carpe Diem - "Seize the day"
- 3) "Live life to its fullest"
- 4) "Life is too short"

So, what does all that really mean? Does that mean we should be thinking of our own wants every day?

Someone came up with a Bucket

List, a list of the experiences or achievements that a person hopes to experience or accomplish during their lifetime, before they "kick the bucket" so to speak. The things people put on their bucket list can be simple, silly, or outrageous.

What would be on my bucket list? No, I don't plan to base jump at Kjerag peak in Rogaland, Norway. I was thinking more like fish for large mouth bass in the lily pads in Texas. So, I get why people have a bucket list. My only questions would be, have we ever considered that there could be more than one bucket? The first bucket contains things that are self-gratifying, all about us and our wants. Then I believe there could be a second bucket, a bucket that is filled with things we would like to do for other people. That's a thought.

Here at Bruning Bank we have a Pay It Forward Program. Each employee is allowed to designate \$250 to a family, program, or charity of their choosing. When presenting the check, our

hearts are full of joy and love. I can assure you accomplishments from the second bucket list are far more rewarding than accomplishments from the first bucket list.

As we head into the season of thankfulness and giving, please consider putting your first bucket list to the side and concentrate on a second bucket list ... a list of what you want to do for others. Those things you choose to complete for others will have a larger and longer impact on your life and the joy and love you will feel in your heart will be everlasting.

I asked the ladies as we head into the holidays, what are they most thankful for? And they each replied:

**Shari Fischer** - "I'm most thankful for all the Lord has provided and continues to provide daily. Also for the health and well-being of my family and the love we share and the joy they bring to my life."

**Karin Dominy** - "I am very thankful for my Faith and family!"

**Cindy Meyer** - "I'm thankful that God has blessed me with my good health and wonderful family."

**Traci Fangmeier** - "I am grateful for family and friends!"

**Kristen Swartzendruber** - "I'm thankful for my family and friends - my animals - my home - my job - my health. Too many to count."

I am thankful for the grace God gives me daily, a wonderful loving wife & family, and a great place and town to work.

In closing, as you head into the holiday season, I challenge you to start a second bucket. You will not be disappointed that you did nor will the people you placed in that bucket.

- Sonny Manley, Hebron President

Bruning Bank would like to remind all customers that by mid-January 2022 you will be receiving 1099's and other important tax documents. **Please watch your mail closely.**

## Fishing or Getting Phished?



As a wife of a tournament fisherman, I have learned my fair share about fishing. As the Senior Relationship Manager, I have also learned a lot about another kind of phishing. Although the meanings of the two words are different, they do have some things in common. We all know that the meaning of fishing is the activity of trying to catch a fish.

While the other meaning of phishing is the fraudulent practice of sending emails purporting to be from a reputable company in order to induce individuals to reveal personal information, such as passwords and credit card numbers. While my husband could write a book on fishing, I could write a book on lots of different phishing scams.

Here is a fun educational twist how the two different meanings have commonality.

**FISHERMEN USE A DEPTH FINDER:** The depth finder shows the contours of the lake, submerged logs, the lakes structure, the bait fish, bigger fish, and your targeted fish (the targeted fish would be a walleye for my husband).

**PHISHING USES A DEPTH FINDER:** Phishing depth finders' emails become more intricate, enticing, and tougher to spot. Like most phishing attacks, social engineering preys on the natural human tendency to trust people and companies. The targeted email attacks rely on cybercriminal data collected about the victim and/or the victim's employer. Phishing emails use urgent and familiar language to encourage the victim to bite.

**FISHERMAN'S LURES:** There are all kinds of fish and

different scenarios call for different types of lures. Are you live anchor fishing, pulling live bait, trolling artificial crank bait, casting crank bait, jig fishing, spooning ... just to name a few? Fish react differently to vibration and movement enticing them to bite.

**PHISHING LURES:** There are many different types of lures used for phishing. The most common types are link manipulation, fake websites, Session Hijacking, Malware, Mobile Phishing, and Voice Phishing. Phishing emails are designed to come from a legitimate source, like Amazon customer support, a bank, PayPal, or another recognized organization. Some phishing scams rely on devastating data breaches.

**FISHING WINNINGS:** Sometimes you cash a check and sometimes you don't. It is all a matter of how many pounds are caught, with sometimes the difference in ounces being the winning factor.

**PHISHING WINNINGS:** Sometimes the scammer fools someone and sometimes they don't. It's generally not advisable to click on a link, an email or instant message, even if you know the sender. Some phishing attacks are sophisticated, and the destination URL can look like a carbon copy of the genuine site. If it is possible, go straight to the site through your search engine, rather than click on the link.

Here is a piece of advice. Never give out any information if you suspect fraud, the email, link, or phone call could be a scam.... there might be a worm on the end of the line. Using the combination of finding the right spot, using the right bait, and finding the right fish can lead to the ultimate catch but, you do not want to be the fish/phish that bites.

- Gayleen Mauer, Senior Relationship Manager

## COMING IN DECEMBER... MOBILE BANKING UPDATE

Convenience is our promise to our customers.

**CardHub** will make it easier to:

- \* Turn cards on and off
- \* Travel without hassle

Watch for more details to come!

CardHub

# Tribute to Mary Bruning



“Behind every successful man is a good woman kicking him in the rear.” Frank Bruning

My grandma Mary Bruning, Frank’s wife, passed this fall. After someone passes, you hear a lot of stories. And as the stories compiled, it’s safe to say that Frank and Mary had a lot of adventures together.

They started with next to nothing

and put together a couple of great businesses and raised two successful children. I never witnessed them argue, but grandpa admitted there were times they would not agree on things. He said after a heated debate they would always come out on the same page no matter who “won.” I imagine there were some trying times through their lives, but they stuck it out together. I learned a lot from Grandma Mary, and Frank’s successful man quote seemed to fit. She was a tough lady that kept everyone motivated. While growing up, I never caught her being idle. She would work hard in the steel yard during the day, come home to tend garden and flowers, and then cook a four-star meal. But don’t forget “party time” or her “happy hour.” She worked hard but still knew how to have a good time and loved entertaining friends and family.

Early in life, Frank was working on the farm and raising his Hereford cattle when he started making gates and panels with Wilson ‘Bud’ Bruning (Frank’s cousin). After neighbors began buying their gates and panels, they started the company Feedlot Fencing. At this time, Frank’s father, Fred, was working in the bank and was diagnosed with terminal cancer. He tried convincing his son to work in the bank, and Frank turned him down. Frank wanted to be on the farm and liked being a cowboy. Finally, after some convincing from the businesspeople in Bruning, but mostly Mary, he conceded and became our beloved “Banker Frank.” That was the kick in the rear he needed from his good woman. Leaving the farm, he asked his wife if he needed to hire someone to manage the fencing business. Mary having gone to business school, learned how to cut the parts needed to weld the gates and panels together and took over Feedlot Fencing. She said it was no different than cutting out a dress pattern. She had her husband’s back and not only continued to operate the business, but Mary also made it successful. In this business, she dealt with a lot of truck drivers

and feedlot owners, to which some deemed her “Iron Pants Mary” for being a tough businesswoman. I called her grandma because she still read me stories before my afternoon nap as a young kid. I don’t know how many times she read the book, “Mr. Willy Nilly.”

Years later, Frank said he felt like taking a nap after lunch before he went back to the bank. Mary scolded him and told him he was getting lazy and needed to get to work. My dad happened to be there for lunch that day and told his mother, “Leave Frank alone, he is 80 years old and can take a nap when he wants.” After all these years, she was still his motivator.

One day when I was living in Omaha, she told me I should work at the Bruning Bank in Holdrege. She said I could probably find a good woman there to marry. She didn’t ask, she told me. As most of the stories about her ring true, she was right, and I was lucky enough to find my own good woman to kick me in the rear. My wife Carley and Mary got along well. I guess they both shared the same experience of being married to a Bruning and motivating us to always do better. They are not afraid to tell you what they think either. Maybe that was Grandpa’s secret to his success. Grandma telling him what she really thought and never sugar coating it. You learn to trust those people and go to them for advice. It may not be what you want to hear, but it is usually what you need to hear.

Mary took pride in cleaning things up and making it better than you found them. A few of her projects included cleaning up a couple old farmsteads that were eyesores, always on the lookout for weeds around town, and if she saw a cedar tree in the pasture she would cut it down. This philosophy carried into all parts of her life. If she gave you advice it was to make you better, no matter how harsh it sounded. I think she made Frank a better person. Who knows if he would have worked in the bank if she wasn’t there giving him the kick start he needed. In the last month of her life, she told us to bring in her plants and take care of her yard. She even had the house painted. It didn’t matter if she knew she wasn’t going back home, it just needed to be done right and look good. She even had a note on what outfit she wanted to be buried in from her favorite boutique. If you knew Mary, she always had a job for you or a list that needed to be done. True to the end, like the Frank Sinatra song, “I Did It My Way.”

- Adam Bruning, Loan Officer

# Capital is a Scarce Resource



A banker I used to work with always said “Capital is a scarce resource, employ it wisely”. His point was that cash, or capital, is hard to come by and to be careful how you use it. This statement applies to everyone, from wage earners to self-employed business owners, including farmers.

Farmers around the state have indicated that the yields were

excellent, for the most part. Strong yields with strong market prices leads me to believe that row crop producers will have a strong earnings year and enjoy increases in working capital this year. Basically, working capital is the money left over after paying off operating principal, paying for any outstanding bills, making term debt payments, and paying all interest. If this is the case for an individual farmer, how can the working capital be used to best benefit the operation?

The answer to this question will be different for every operation or business. The best answer may be to reduce term debt which will reduce payment requirements for the future. The best use of working capital may be to keep the cash for operating

expenses and utilize the operating line of credit less. The best use may be to purchase equipment/vehicles or real estate. One size does not fit all, as each situation is different. A slow, methodical approach to creating a plan to use the capital will likely pay dividends in the long run.

If a fixed asset will be purchased, is it an income-producing asset or a non-income producing asset? Does the asset pay for itself or is it a drag on cash flow? Does the asset provide non-cash benefits, like peace of mind, greater efficiency, environmental benefits? These are a few of the questions that can be debated before a purchase is made.

My wife and I made a couple of purchasing decisions this last year that were not the best financial decisions we have ever made, but we purchased a small cabin and boat at the Harlan County Reservoir. We decided the benefits of having a place to go with our family, having a place for our children and future grandchildren to come for fun, and our desire to have a place to “get away”, outweighed the drag on our cash flow.

As we move through winter and purchasing decisions are being considered, please take a little extra time to weigh the benefits versus the cost. Your operation or business will thank you in the long-run.

- Ken Mehlin, EVP, Chief Credit Officer

# Grow and Thrive



As I look back at the journey our Holdrege location has been on, I think of all the great things that have happened in Holdrege since we opened the Loan Production Office on August 24, 2009. Right away we had the support of the management, directors, and stockholders to put up a beautiful building which we moved in on December 8, 2010. This investment was a confidence builder

to the community that we were here to stay.

Since then, growth happened! We had excellent employees who went above and beyond to help our new customers feel at home. Our bank’s mission is “to assist clients to build & maintain wealth.” This mission drove us to serve our customers with their financial needs and do it in a compassionate and professional way. Customer growth soon followed.

In over 12 years, we have been grateful to see growth not only in our bank location, but in our community as well. We attribute much of our success to a thriving community of customers, active business leaders, and great local organizations, and an excellent support system in the Bruning Bank family.

As we look to the next chapter in our journey, we ask ourselves this question; “How can we continue to add value to our customers’ lives and continue to give back to our communities?”

The answer is simple. We will continue to grow.

I’m proud to say that we are adding to our products and services that we can provide and offer locally to our clients. As you have seen over the past six months, we have added two key positions in the areas of Wealth Management and Insurance.

Lane Schulz is our local representative for Wealth Management. He is a local Holdrege graduate, and we are proud to add him to our team.

Another addition is Allisa Waller-Swanson who will be our local representative for all lines of insurance. She is also a Holdrege native.

It’s great to have the young Holdrege graduates moving back to their hometowns and be able to have jobs for them to come back to.

With these additions, we can now serve our clients at a higher level now than ever before. We can take care of your financial needs under one roof. And that roof will need to grow to accommodate these additions. If you have been by our location recently, you may have noticed that we have started construction to expand our footprint. There will be some limited access to the drive-up and ATM during this time and we appreciate your patience. We know this short-term inconvenience will be worth it as we feel this is another investment in our community as we grow.

We look forward to growing alongside you as your financial needs change. Thank you for your loyalty over the years!

- John Boehler, Holdrege President



## MARY BRUNING

APRIL 14, 1929 - OCTOBER 5, 2021





KATHY ROBERTS



KRISTEN MONTEFORTE



ALLISA WALLER-SWANSON

## JUST DO IT!

Have you given your child a task and they just moan and groan about not wanting to do it? How many times have you needed to get something done, and you just keep putting it off? We spend more time complaining about tasks than it takes to complete the task.

### JUST DO IT!

When was the last time you reviewed your insurance coverage? Have you been putting this off as well? Well...you need to...**JUST DO IT!** Life happens - and it happens fast! Accidents occur in just a split second! Will you have the coverage you need when you need it?

### Some coverages to think about:

#### Own or rent your own home/apartment

- Home, other structures, fences as well as personal property
- Jewelry, fine arts, firearms, electronics, computers
- Liability and medical payments to protect others

#### ATV, boat, golf cart, campers, and other recreational vehicles

- Physical damage coverage
- Liability to others

#### Business Owners

- Buildings, business personal property, and inventory
- Contractor's equipment
- General liability & medical payments to others
- Workers compensation
- Business auto

#### Farming

- Home, out-buildings, grain bins, machine sheds
- Household goods and farm personal property in buildings
- Combines (including ingestion coverage), tractors, farm machinery, tools
- Cattle & other livestock
- Liability and medical payments to others
- Multi-peril crop insurance & crop hail coverage

#### Cars, pickups, farm trucks, semi-trucks, and semi-trailers

- Bodily Injury & Property Damage Liability
- Medical payments
- Physical damage coverage for your vehicle
- Towing and Emergency Road Service

#### Life Insurance

- Coverage to provide financial security for loved ones

Take a few moments to review your coverage! **JUST DO IT!** Make sure you have the coverage needed. Life changes fast – be sure your insurance coverage is keeping up with those changes.

Don't assume that you automatically have coverage - contact us for a review so you have the coverage that you need – **WHEN** you need it!

We would like to thank everyone for their business and hope that each and every one of you has a safe and Happy Holiday Season!

- Kathy, Kristen, Allisa, Sara Jo & Ashli  
Bruning Insurance Agency

Not FDIC Insured. Not a guarantee of the Bank. Not a deposit of the Bank. Not insured by any federal government agency. May go down in value.



## Crop Insurance "To Do" List

Another year has come and gone! Where did the time go? You're making your Christmas wish list, but have you made your crop insurance "to do" list and checked it twice?

- 1) Report your row crop yields: Gather up your elevator summary sheets & bin measurements and report yields to our agency. A signature is required.
- 2) Pay your crop insurance premium.
- 3) Notify your agent of any changes in your farming operation for 2022.
  - Has any ground been added to your operation?
  - Will you be planting any crop that's not already on your policy?
  - Breaking out any land that hasn't been farmed in the past?
  - Any change in ownership, entity changes, marital status changes?
  - Other changes in your farming operation?

It has been a pleasure working with all of you this past year and we look forward to assisting you with all your insurance needs in 2022.

Merry Christmas & Happy New Year from all of us to all of you!

- Kathy & Jeff  
Crop Insurance Agents

### Annual Crop Insurance Meeting and Customer Appreciation

Our annual crop meeting and customer appreciation gathering will be held in February 2022.  
*Details are still being finalized.*

If you would like to be added to our invitation list, please give us a call at 402.353.2085.



Not FDIC Insured. Not a guarantee of the Bank. Not a deposit of the Bank. Not insured by any federal government agency. May go down in value.

# Home Equity Loans



One of the biggest talking points in banking during the COVID-19 pandemic has been low interest rates. Mortgage rates hit an all-time low and many homeowners were able to lock in long-term rates under 3%. If you are one of these people, you may be wondering how to tap into the equity of your home without losing

the great interest rate. Bruning Bank offers competitive pricing on Home Equity Lines of Credit (HELOCs) and Home Equity Loans. These loans allow you to borrow against the equity of your

home for many purposes, such as home improvement projects, without refinancing your first mortgage. If you are curious how a HELOC or Home Equity Loan can work for you, give one of our experienced mortgage lenders a call!

If you have not refinanced your mortgage yet during the low-interest craze and would like to know if it could benefit you, we'd love to help you out with that as well. Rates are still very low!

- Michaela Nielsen, Mortgage Loan Officer  
NMLS # 894658



# Evaluate and Plan for the Future



If you work for an organization, this is about the time of year you receive an email that says, "Annual Review". Some may dread filling out the form and having those hard conversations with their employer; however, taking the time to complete the self-evaluation is an important opportunity for employees. It is a great time to think about your career in the

next two years, five years, and 10 years. Documenting your achievements and outlining your core strengths and weaknesses allows you to identify areas for professional growth.

I would say it is equally important as a self-employed individual to do the same with yourself and your business. The

year is coming to a close and now is a great time to evaluate your operation. What did you excel at? What areas could you improve? If you find there is an area you need to improve, do you have the strengths to do it or does your business need to consider hiring professional help?

I would encourage putting short-term and long-term goals down in writing. Take the time to evaluate you and your business. Doing so can help your operation sustain and grow into the future. If you need help, or just someone to bounce ideas off of, we are here for you!

- Shantel Daake, Vice President, Loan Officer  
NMLS#1550238

**"Perfection does not exist- you can always grow."**

- Les Brown

# Stay Secure. Stay Safe.



As we move further into the digital age, cybersecurity has become more important than ever. It has the potential to affect almost every interaction that we have today. Banks have the highest level of security among critical U.S. industries—and the most stringent regulatory requirements. As a result, your information with the bank and

its vendors is extremely secure. Unfortunately, this is only part of the equation. Cybercriminals also target our customers directly, usually by way of email, phone call and sometimes mail. If they

can get you to respond, they have even become smart enough to coach you on how to bypass too many questions from your bank, so they gain access to your money by way of you. The best advice I can give regarding this is if you didn't sign up for whatever it is they are trying to sell you on, or at its simplest, it sounds too good to be true, it probably is. Protect yourself, be vigilant and remember our mission statement, "The primary mission of Bruning Bank is to assist clients to Build and Maintain Wealth." If you come into the bank asking for something out of the ordinary, and we ask you more questions than usual, it's because we are trying to protect your wealth and keep you from becoming a statistic.

- Andy Hill, Chief Information Officer



## HOLIDAY GIVING OPPORTUNITIES



As the holidays are fast approaching, many of us find ourselves reflecting on how fortunate we are and wanting to give to those who are in need. Bruning Bank is a community bank and we take pride in serving our communities. During the holiday season, we invite our communities to join us in helping those in need through giving opportunities at each of our bank locations.

### BRUNING & HEBRON

Place non-perishable food or toiletry items in our lobbies for Blue Valley Community Action

### BROKEN BOW

Select an ornament from our tree with items listed for families in need via Healing Hearts and Families

### HOLDREGE

Bring donations for Toys for Tots to the lobby or drive-up window

### KEARNEY

Provide monetary donations for Good Fellows. Please bring donations to lobby or drive-up window

**OPEN HOUSE UPDATE:** In lieu of open houses, we will instead celebrate via our lobbies and drive-ups during the week of December 13th -17th. Keep an eye out on our Facebook page for more info!

## RETIREMENT NEWS



Cheryl Houser  
Vice President, Cashier

Cheryl Houser has served 47 years at Bruning Bank and we thank her for her service. Congratulations on your retirement and we wish you the best in all you do!

Please join us for an open house celebrating Cheryl at Bruning Bank in Bruning, NE on December 8th from 1:00 p.m. - 3:00 p.m.

*Refreshments will be provided.*

## 529 College Savings Plans



DAVID FROOM  
LPL FINANCIAL PLANNER

It's no secret that tuition has increased for a few decades now. According to a Forbes article by Erik Sherman, "College Tuition Is Rising at Twice the Inflation Rate—While Students Learn At Home", "The average cost of attending a four-year college or university in the United States rose by 497% between the 1985-86 and 2017-18 academic years, more than twice the rate of inflation."

To combat tuition inflation, one of the best tools available is the 529 College Savings Plan ("529"). A 529 is a tax-advantaged account for education expenses and is generally state sponsored. Its name stems from Section 529 of the IRS tax code, which gives these plans special tax breaks to encourage saving for education.

The tax breaks come in the form of federal tax-free earnings (when the distributions are used for qualified expenses) and most states (about 30) have a tax deduction or credit for contributions. Nebraska has a state tax deduction for up to \$10,000 annual contributions (married filing jointly; or \$5,000 single and married filing separately). Most plans have very high contribution limits (Nebraska

is over \$300,000), which is great when a person can fund at higher levels, but the state tax deduction has a lower limit (state specific).

Equities may help with inflation. Mutual funds within the 529 plans offer a way to invest your college savings for long term growth. I like to use the Age-Based models that coordinate the risk (number of stocks and bonds allocated) to the plan's beneficiary age. The younger the person – or the longer they have before withdrawals, the more is allocated to stocks, and the model shifts allocations to fixed income as time shortens). We work with our individual clients when assessing risk tolerance, and time horizon for investing in your 529 plan.

For wealthy individuals that are concerned with estate planning taxes, the 529 plan is a tool to gift from your estate. It's also one of the only tools available that allow for a "completed" gift while remaining under the 529 plan owner's control.

529 Plans may be used for four-year colleges, two-year colleges, grad school, online colleges, trade/vocational schools and many nontraditional schools and many international schools. School eligibility can be looked up on Department of Education list.

The savings in your 529 plan pay for more than just tuition. You can pay for fees, books, supplies, computers, and internet (if it's for college expense), room and board, some special needs equipment qualify, and as of 2019 SECURE Act, even college loans (up to \$10,000).

You are allowed to change the beneficiary to other family members. And in the worst case, you can take the savings out as a non-qualified distribution and pay the taxes on it.

College Savings 529 Plan can be a very effective tool for you to save for your children and grandchildren's education. If you have more questions, please contact us at Bruning Wealth Management.

Investing is subject to risks including loss of principle invested. Past performance is not a guarantee of future results. No strategy can assure a profit nor protect against loss. Please note that individual situations can vary. Therefore, the information should be relied upon when coordinated with individual professional advice.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Bruning Bank and Bruning Wealth Management **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and series using Bruning Wealth Management, and may also be employees of Bruning Bank. These products and services are being offered through LPL or its affiliates, which are separate entities from, and affiliates of, Bruning Bank or Bruning Wealth Management.

Securities and insurance offered through LPL or its affiliates are:

Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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## New Employee Spotlight



### CANDACE NICHOLS

Candace joins Bruning Bank in Broken Bow as a Relationship Associate. She comes from Clark Dental Clinic and is excited to get started learning the banking world. Candace was born and raised in Broken Bow. She and her husband Craig have four children and one granddaughter. She enjoys camping, four wheeling, riding horses and spending time with family and friends.



### RILEY NICHOLS

Riley grew up on the family farm near Elm Creek on the south side of the Platte River. The farm is a row crop and cow-calf operation. After graduating from Elm Creek High School, he studied Ag Business at UNL where he did an internship at First State Bank in Loomis through the NBA program. After graduating from UNL, he worked at Waypoint Bank in Cozad before coming to Bruning Bank. For fun he enjoys fishing, hunting and helping out on the family farm.



### TODD CLABAUGH

Todd has been in banking for about 18 years and is experienced in Commercial and Agricultural lending. He is currently the Location President at Kearney. He grew up in Nelson, Nebraska where he went to high school and then attended the University of Nebraska at Kearney. He is active in the community as a Board Member of the Kearney Area Animal Shelter as well as being in the Ambassador group of the Kearney Chamber of Commerce and participates in the Kearney Goodfellows Christmas Toy Program. Todd is married to Wendy and they have two children, Brooke who was recently married and is a RN/BSN at Kearney Regional Hospital and Gage who is a sophomore in college. He enjoys hunting and the outdoors but also likes watching movies and Husker games with his wife.



### AARON BLY

Aaron has been in banking for over 20 years and has a background in operations. He is now an Operations Officer at the Kearney location.

He and his wife, Kerri, have adopted all five of their children and live between Shelton and Kenesaw. Their family started a non-profit called, The Kids & Dreams Foundation to help support families experiencing autism and bullying. Aaron enjoys all kinds of sports, spending time with his family and helping run their foundation.



### DAMARA WOITALEWICZ

Damara lives in the Village of Western. She leaves 19 years of personal lines insurance experience behind and is looking forward to learning the banking industry. She loves her husband Scott's cooking and keeping up with her two daughters. Damara enjoys reading and discussing books and is a UNK alum. Go Lopers!



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## Mark Your Calendar

### DECEMBER:

- **8** - Cheryl Houser Retirement Open House 1:00 p.m. - 3:00 p.m. at Bruning Bank, Bruning, NE
- **9** - Increasing Your Odds of Success with Dr. Kohl in Bruning 1:00 p.m. - 4:00 p.m. at Bruning Opera House - Bruning, NE
- **10** - Dr. Kohl in Loomis 8:30 a.m. - 11:30 a.m. at the Loomis Community Building
- **24** - Open until Noon in observance of Christmas Eve
- **25** - CLOSED in observance of Christmas Day
- **31** - Open until 2:30 p.m. in observance of New Year's Eve

### JANUARY:

- **1** - CLOSED in observance of New Year's Day
- **17** - CLOSED in observance of Martin Luther King Jr. Day
- **25** - Cow/Calf College, Beef Seminar from 9:00 a.m. - 3:00 p.m. at the Clay County Fairgrounds- Clay Center, NE

### FEBRUARY:

- **21**- CLOSED in observance of President's Day